~~2. used only for the mutual benefit of the members of the bona fide labor union; and~~

~~3. except as provided in paragraph (2) of this subsection, not used for profit;~~

~~(ii) real property that is:~~

~~1. owned by a religious organization;~~

~~2. leased to the La Vale Athletic Association;~~

~~3. located in La Vale; and~~

~~4. used only to conduct athletic and recreational programs for youth; [and]~~

~~(iii) real property on which improvements are made to a structure that the governing body of Allegany County has certified to be historically or architecturally significant; AND~~

~~(IV) REAL PROPERTY THAT IS:~~

~~1. OWNED BY THE GREATER CUMBERLAND CHAMBER OF COMMERCE;~~

~~2. KNOWN AS THE BELL TOWER BUILDING; AND~~

~~3. LOCATED IN CUMBERLAND, MARYLAND.~~

~~(2) Any property under paragraph (1)(i) of this subsection that is commercially rented is taxable to the extent of the commercial use of the property.~~

~~(3) A property tax credit granted under paragraph (1)(iii) of this subsection shall be:~~

~~(i) the following percentage of the increase that is due to the improvement:~~

~~1. 100% of the increase in the assessment of the real property in the 1st and 2nd taxable years that the improved structure is subject to the county property tax;~~

~~2. 80% of the increase in the assessment of the real property in the 3rd taxable year that the improved structure is subject to the county property tax;~~

~~3. 60% of the increase in the assessment of the real property in the 4th taxable year that the improved structure is subject to the county property tax; and~~

~~4. 40% of the increase in the assessment of the real property in the 5th taxable year that the improved structure is subject to the county property tax; and~~

~~(ii) ended after the 5th taxable year that the improved structure is subject to county property tax.~~