~~The governing body of Talbot County [and] OR the governing body of a municipal corporation in Talbot County [shall] MAY grant a property tax credit under this section against the county [and] OR municipal corporation property tax imposed on:~~

~~(1) property that:~~

~~(i) is owned by the Academy of the Arts, Easton, Maryland, Incorporated;~~

~~(ii) is used primarily for the purpose of the organization; and~~

~~(iii) is not used primarily for revenue or income-producing purposes;~~

~~(2) property that is:~~

~~(i) owned by the Bailey's Neck Park Association; and~~

~~(ii) used for charitable purposes;~~

~~(3) property that is owned by the Maryland Ornithological Society, Incorporated, or any of its chapters; and~~

~~(4) property that is owned by the Tuckahoe Steam and Gas Association, Incorporated.~~

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~~(b) (1) The governing body of Washington County [shall] MAY grant a property tax credit under this section against the county property tax imposed on:~~

~~(i) property that is owned by the District 15 Civic Association, Incorporated, of Big Pool, Maryland; [and]~~

~~(ii) real property on which an improvement is made to an existing structure that is located in a historic district;~~

~~(III) PERSONAL PROPERTY THAT IS OWNED BY MID-EAST MILK LAB SERVICES, INCORPORATED; AND~~

~~(IV) REAL PROPERTY THAT IS SUBJECT TO THE COUNTY'S AGRICULTURAL LAND PRESERVATION PROGRAM.~~

~~(2) A property tax credit granted under paragraph (1)(ii) of this subsection shall be:~~

~~(i) the following percentage of the increase that is due to the improvement:~~

~~1. 100% of the increase in the assessment of the real property in the 1st and 2nd taxable years that the improved structure is subject to the county property tax;~~

~~2. 80% of the increase in the assessment of the real property in the 3rd taxable year that the improved structure is subject to the county property tax;~~