

TITLE 37. TRANSFERS BETWEEN RETIREMENT OR PENSION SYSTEMS.

SUBTITLE 1. DEFINITIONS.

37-101. DEFINITIONS.

(A) IN GENERAL.

IN THIS TITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection is new language used as the standard introductory language to a definition section.

(B) ACCUMULATED CONTRIBUTIONS.

"ACCUMULATED CONTRIBUTIONS":

(1) WHEN USED IN RELATION TO A STATE SYSTEM, HAS THE MEANING STATED IN § 20-101 OF THIS ARTICLE; AND

(2) WHEN USED IN RELATION TO A LOCAL RETIREMENT OR PENSION SYSTEM, HAS THE MEANING MOST CLOSELY ANALOGOUS TO THE MEANING STATED IN § 20-101 OF THIS ARTICLE WITHIN THE CONTEXT OF THE LOCAL RETIREMENT OR PENSION SYSTEM.

REVISOR'S NOTE: This subsection is new language added for clarity.

Defined term: "State system" § 37-101

(C) ANNUITY.

"ANNUITY":

(1) WHEN USED IN RELATION TO A STATE SYSTEM, HAS THE MEANING STATED IN § 20-101 OF THIS ARTICLE; AND

(2) WHEN USED IN RELATION TO A LOCAL RETIREMENT OR PENSION SYSTEM, HAS THE MEANING MOST CLOSELY ANALOGOUS TO THE MEANING STATED IN § 20-101 OF THIS ARTICLE WITHIN THE CONTEXT OF THE LOCAL RETIREMENT OR PENSION SYSTEM.

REVISOR'S NOTE: This subsection is new language added for clarity.

Defined term: "State system" § 37-101

(D) CONTRIBUTORY SYSTEM.

"CONTRIBUTORY SYSTEM" MEANS A STATE OR LOCAL RETIREMENT OR PENSION SYSTEM UNDER WHICH MEMBER CONTRIBUTIONS ARE DEDUCTED FROM ALL COMPENSATION.

REVISOR'S NOTE: This subsection is new language added to avoid repetition of the phrase "under which accumulated contributions are deducted from all compensation".