

(3) PAYS TO THE COMMISSIONER THE APPROPRIATE RENEWAL FEE REQUIRED BY § 2-112 OF THIS ARTICLE.

(D) ISSUANCE OF RENEWAL; PAYMENT OF RENEWAL FEE.

(1) THE COMMISSIONER SHALL RENEW THE CERTIFICATE OF AUTHORITY OF EACH HOLDER WHO MEETS THE REQUIREMENTS OF THIS SUBTITLE.

(2) IF A CERTIFICATE HOLDER PAYS THE APPLICABLE RENEWAL FEE BEFORE THE CERTIFICATE OF AUTHORITY EXPIRES, THE CERTIFICATE OF AUTHORITY REMAINS IN EFFECT UNTIL THE COMMISSIONER RENEWS OR REFUSES TO RENEW THE CERTIFICATE OF AUTHORITY.

REVISOR'S NOTE: Subsections (a) and (d)(2) of this section are new language derived without substantive change from former Art. 48A, § 54.

Subsection (b) of this section is standard language added to conform to current practice of the Commissioner and to similar provisions governing other State-regulated businesses.

Subsection (c)(1) of this section is new language added to state expressly that which only was implied in the former law, *i.e.*, that to renew a certificate of authority the holder must otherwise be entitled to the certificate of authority.

Subsection (c)(2) of this section is standard language added to state expressly that which only was implied in the former law, *i.e.*, renewal application may be made only on the form provided by the Commissioner.

Subsection (c)(3) of this section is new language added to provide a convenient cross-reference to the provisions on renewal fees.

Subsection (d)(1) of this section is standard language added to state expressly that which only was implied in the former law, *i.e.*, the Commissioner has a duty to renew the certificate of authority of a qualified holder.

In subsection (a) of this section, the words "original and renewal", which formerly modified "certificate of authority", are deleted as unnecessary since, absent a limitation, the reference to a "certificate of authority" includes both original and renewal certificates of authority.

Also in subsection (a) of this section, the phrase "heretofore or hereafter issued to insurers", which formerly modified "certificate of authority", is deleted as surplusage.

Also in subsection (a) of this section, the former phrase "unless previously suspended or revoked" is deleted as unnecessary. A certificate of authority that has been suspended or revoked is not in effect and therefore cannot be renewed.