

BY repealing and reenacting, with amendments,

Article – Transportation

Section 6–205

Annotated Code of Maryland

(1993 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article – Transportation**

6–204.

(i) The Administration may acquire, construct, reconstruct, rehabilitate, improve, maintain, lease as lessor or as lessee, repair, and operate either directly or through State created private operating companies port facilities within its territorial jurisdiction, including the dredging of ship channels and turning basins and the filling and grading of land.

6–205.

Under the authority granted by ~~Section~~ § 6–204(i) of this article, the Maryland Port Administration [shall] MAY operate and maintain the port facility presently under its jurisdiction at Cambridge, Maryland. The operation and maintenance may include the leasing of the facility. The Maryland Port Administration may expend the necessary funds for the development of the port facility at Cambridge. THE ADMINISTRATION MAY SELL, TRANSFER, OR OTHERWISE DISPOSE OF THE FACILITY IN ACCORDANCE WITH § 10–305 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2001.

Approved May 18, 2001.

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**CHAPTER 669**

**(House Bill 574)**

AN ACT concerning

**Estates and Trusts – Corporate Fiduciaries and Successor Corporate  
Fiduciaries – Qualifications and Liabilities**

FOR the purpose of authorizing a corporate fiduciary to attribute to its capital and surplus the capital and surplus of a certain corporation for certain purposes; requiring a certain corporation to be jointly and severally liable with a successor corporate fiduciary under certain circumstances; altering the required contents of a notice of substitution of a successor fiduciary; requiring a court to appoint a new fiduciary to replace a successor fiduciary under certain circumstances;