

(d) (1) In this subsection, "interested party" means a person who:

(i) Is entitled to notice under subsection (a) of this section; and

(ii) Has an interest in the trust, estate, or fund that is the subject of a complaint filed under this subsection.

(2) A person entitled to notice under subsection (a) of this section who objects to the appointment of the successor fiduciary may, within 60 days after substitution of the successor fiduciary, file a complaint for removal of the successor fiduciary in the circuit court for the county in which the principal place of business of the successor fiduciary is located.

(3) After notice to all interested parties and a hearing, the court [may]:

(I) MAY appoint a new fiduciary to replace the successor fiduciary if it finds that substitution of the successor fiduciary under § 15-1A-02 of this subtitle will adversely affect administration of the trust, estate, or fund and that appointment of a new fiduciary will be in the best interests of the plaintiff and all other interested parties; AND

(II) SHALL APPOINT A NEW FIDUCIARY TO REPLACE THE SUCCESSOR FIDUCIARY IF THE COMPLAINT FOR REMOVAL INCLUDES AN OBJECTION TO THE QUALIFICATIONS OF THE SUCCESSOR FIDUCIARY AND THE SUCCESSOR FIDUCIARY'S QUALIFICATION IS DEPENDENT ON THE PROVISIONS OF § 15-1A-03(A) OF THIS SUBTITLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2001.

Approved May 18, 2001.

CHAPTER 670

(House Bill 593)

AN ACT concerning

Creation of a State Debt - Baltimore City - Forest Park Clubhouse

FOR the purpose of authorizing the creation of a State Debt not to exceed \$700,000 \$500,000, the proceeds to be used as a grant to the Board of Directors of the Baltimore Municipal Golf Corporation for certain development or improvement purposes; providing for disbursement of the loan proceeds, subject to a requirement that the grantee provide and expend a matching fund; and providing generally for the issuance and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That: