

~~Morgan State University, and University of Maryland Eastern Shore~~

FOR the purpose of increasing the amount of matching funds from the State for amounts pledged, *on or after a certain date*, to Bowie State University, Coppin State College, Morgan State University, and University of Maryland Eastern Shore under the Private Donation Incentive Program; increasing the maximum payments allowed by the State under the Program for these institutions ~~and the University of Maryland Baltimore County~~; extending the time period for implementing the Program for Bowie State University, Coppin State College, Morgan State University, and University of Maryland Eastern Shore; and generally relating to the Private Donation Incentive Program.

BY repealing and reenacting, with amendments,

Article - Education

Section 17-302

Annotated Code of Maryland

(1999 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Education

17-302.

(a) Except as provided in [subsection (e)] SUBSECTIONS (B) AND (F) of this section, each eligible institution shall receive from the State, in the manner and subject to the limitations of this subtitle, with respect to the amounts pledged by eligible private donors as voluntary donations at any time during the previous fiscal year to the eligible institution for eligible programs as follows:

(1) An amount equal to the first \$250,000 or any portion thereof of pledged amounts;

(2) An amount equal to one-half of the next \$1,000,000 or any portion thereof of pledged amounts; and

(3) An amount equal to one-third of the amount in excess of \$1,250,000 or any portion thereof of pledged amounts.

(B) ~~EXCEPT AS PROVIDED IN SUBSECTION (F) OF THIS SECTION~~, BOWIE STATE UNIVERSITY, COPPIN STATE COLLEGE, MORGAN STATE UNIVERSITY, AND UNIVERSITY OF MARYLAND EASTERN SHORE SHALL RECEIVE FROM THE STATE, IN THE MANNER AND SUBJECT TO THE LIMITATIONS OF THIS SUBTITLE, WITH RESPECT TO THE AMOUNTS PLEDGED BY ELIGIBLE PRIVATE DONORS AS VOLUNTARY DONATIONS AT ANY TIME DURING THE PREVIOUS FISCAL YEAR TO THE ELIGIBLE INSTITUTION FOR ELIGIBLE PROGRAMS AS FOLLOWS:

(1) FOR AMOUNTS PLEDGED ON OR AFTER JULY 1, 2001, AN AMOUNT EQUAL TO \$2 FOR EVERY \$1 OF THE FIRST \$250,000 OR ANY PORTION THEREOF OF PLEDGED AMOUNTS; AND