

Speaker of the House  
State House  
Annapolis MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 346 - Property Tax Credits - Electricity Generation Facilities - Effect on State Aid.

This bill excludes personal property subject to an electricity generation tax credit from a county's assessable base for purposes of calculating State education aid payments. The tax credit must be applied to either a new facility permitted by the Maryland Public Service Commission after June 1, 2001 or an existing facility that receives approval for modification.

Senate Bill 251, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 346.

Sincerely,  
Parris N. Glendening  
Governor

#### House Bill No. 346

AN ACT concerning

#### **Charles County— Property Tax Credits - Electricity Generation Facilities - Effect on State Aid**

FOR the purpose of providing that certain ~~property~~ machinery and equipment granted certain tax credits for certain purposes may not be treated as taxable personal property for purposes of calculating the payment of certain State aid; providing for the application of this Act; defining certain terms; and generally relating to the treatment of certain property granted certain property tax credits for purposes of calculating the payment of certain State aid.

BY ~~repealing and reenacting, with amendments,~~ adding to

Article - Tax - Property

Section ~~9-210(d)~~ 9-239

Annotated Code of Maryland

(1994 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

#### **Article - Tax - Property**