

~~9-310.~~

~~(d) (1) The governing body of Charles County may grant to new businesses locating in the county a county property tax credit for machinery and equipment used in manufacturing, assembling, processing, or refining products for sale or for new facilities in the generation of electricity and may define, fix, or limit the amount, terms, scope, and duration of any credit provided for or affirmed under this subsection.~~

~~(2) TO THE EXTENT THAT A TAX CREDIT IS GRANTED UNDER THIS SUBSECTION FOR MACHINERY AND EQUIPMENT THAT IS USED IN THE GENERATION OF ELECTRICITY FOR A NEW FACILITY THAT IS PERMITTED BY THE MARYLAND PUBLIC SERVICE COMMISSION PRIOR TO JUNE 1, 2002, THE PROPERTY MAY NOT BE TREATED AS TAXABLE PERSONAL PROPERTY FOR THE PURPOSE OF COMPUTING ANY PAYMENTS OF STATE AID TO EDUCATION UNDER § 5-202 OF THE EDUCATION ARTICLE OR OTHER PAYMENTS OF STATE AID TO COUNTIES OR MUNICIPAL CORPORATIONS THAT BY LAW ARE BASED ON THE ASSESSMENT OF PROPERTY.~~

~~(3) PARAGRAPH (2) OF THIS SUBSECTION DOES NOT APPLY TO ANY PERSONAL PROPERTY UNLESS CHARLES COUNTY SUBMITS TO THE DEPARTMENT, ON OR BEFORE OCTOBER 31 OF THE TAXABLE YEAR FOR WHICH THE TAX CREDIT FOR THE PROPERTY IS GRANTED, THE INFORMATION REQUIRED UNDER § 9-201(B) OF THIS TITLE REGARDING THE TAX CREDIT.~~

9-239.

(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) "MACHINERY AND EQUIPMENT OF A NEW ELECTRICITY GENERATION FACILITY" MEANS MACHINERY AND EQUIPMENT USED IN THE GENERATION OF ELECTRICITY AT A NEW ELECTRICITY GENERATION FACILITY.

(3) "MACHINERY AND EQUIPMENT OF AN EXISTING ELECTRICITY GENERATION FACILITY" MEANS MACHINERY AND EQUIPMENT USED IN THE GENERATION OF ELECTRICITY AND ADDED AS PART OF AN EXPANSION OF AN EXISTING ELECTRICITY GENERATION FACILITY FOR THE PURPOSE OF INCREASING ELECTRICITY PRODUCTION AT THE EXISTING ELECTRICITY GENERATION FACILITY.

(4) "NEW ELECTRICITY GENERATION FACILITY" MEANS AN ELECTRICITY GENERATION FACILITY THAT:

(I) LOCATES IN A COUNTY ON OR AFTER JUNE 1, 2001; AND

(II) RECEIVES A CERTIFICATE OF PUBLIC CONVENIENCE AND NECESSITY UNDER § 7-207 OF THE PUBLIC UTILITY COMPANIES ARTICLE.

(5) "EXISTING ELECTRICITY GENERATION FACILITY" MEANS AN ELECTRICITY GENERATION FACILITY THAT:

(I) EXISTS IN A COUNTY BEFORE JUNE 1, 2001; AND