

(4) (5) The current funding process and level of funding for existing programs in each county and Baltimore City; and

(5) (6) A comparison between Maryland and other states in the region regarding levels of need, service provided, and funding.

(f) The Task Force shall submit a report summarizing its findings and recommendations to the Governor and the General Assembly on or before November 1, 2001.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2001.

May 17, 2001

The Honorable Casper R. Taylor, Jr.
Speaker of the House
State House
Annapolis MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 790 - Maryland Economic Development Corporation.

This bill expands the corporate powers and legislative intent of the Maryland Economic Development Corporation (MEDCO) to allow MEDCO to develop property and promote economic development in all areas of the State.

Senate Bill 486, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 790.

Sincerely,
Parris N. Glendening
Governor

House Bill No. 790

AN ACT concerning

Maryland Economic Development Corporation

FOR the purpose of clarifying and altering the legislative purposes and legislative intent relating to the Maryland Economic Development Corporation; clarifying the ability of the Corporation to make certain loans to certain persons for certain purposes; clarifying the ability of the Corporation to create, own, control, or be a member of, certain persons; authorizing the Corporation to place the proceeds of certain bonds in escrow under certain circumstances; expanding the power of the Corporation and certain persons to make certain investments; declaring the effect of certain findings by the Corporation's board of directors; altering certain definitions; making stylistic and technical changes; making this Act an