(ii) attest that loss reserves are adequate for losses incurred and outstanding as of year end on insurance business placed by the controlling [broker] INSURANCE PRODUCER, including losses incurred but not reported.

(g) The controlled insurer shall report annually to the Commissioner:

(1) the amount of commission it paid to the controlling [broker] INSURANCE PRODUCER;

(2) the percentage that amount represents of the net premiums written; and

(3) comparable amounts and percentages paid to noncontrolling [brokers] INSURANCE PRODUCERS for placement of the same kinds of insurance.

8–106.

(a) In this section, "reinsurance intermediary" means a person that acts as [a broker] AN INSURANCE PRODUCER in:

(1) soliciting, negotiating, or procuring a reinsurance contract or binder for a ceding insurer; or

(2) accepting a reinsurance contract or binder for an assuming insurer.

(c) A reinsurance intermediary that has control of an assuming insurer may not directly or indirectly place insurance business with the assuming insurer in a transaction in which the reinsurance intermediary acts as [a broker] AN INSURANCE PRODUCER for the ceding insurer.

(d) A reinsurance intermediary that has control of a ceding insurer may not directly or indirectly accept business from the ceding insurer in a transaction in which the reinsurance intermediary acts as [a broker] AN INSURANCE PRODUCER for the assuming insurer.

8–107.

(a) (1) With respect to insurance business placed by its controlling [broker] INSURANCE PRODUCER, the controlled insurer may not engage in a pattern of charging premiums that are unjustifiably lower than those being charged by the controlled insurer or other insurers for similar risks written during the same period and placed by noncontrolling [brokers] INSURANCE PRODUCERS.

(b) With respect to insurance business placed by its controlling [broker] INSURANCE PRODUCER, the controlled insurer shall establish underwriting procedures and may not deviate from them.

(c) A controlled insurer's capitalization at the time insurance business is placed by the controlling [broker] INSURANCE PRODUCER and with respect to that insurance business shall comply with:

(1) criteria set by the Commissioner; and

(2) all applicable insurance laws.