8–316.

(b) An administrator may not procure the bond required by this subtitle from a surety insurer or other company or through an [agent or broker] INSURANCE PRODUCER in whose business operations the administrator has direct or indirect control or significant financial interest.

8–401.

[(e) "Certificate of qualification" means a certificate of qualification issued by the Commissioner to act as a fraternal benefit agent.

(f) "Fraternal benefit agent" means an authorized or acknowledged agent of a society that acts as an agent in soliciting, negotiating, procuring, or making life insurance, health insurance, or annuity contracts.]

8–449.

(a) Except as otherwise provided in this section, a person must obtain a [certificate of qualification] LICENSE issued under [Part V of this subtitle] TITLE 10, SUBTITLE 1 OF THIS ARTICLE before the person acts as [a fraternal benefit agent in the State] AN INSURANCE PRODUCER FOR A FRATERNAL BENEFIT SOCIETY.

(b) Subsection (a) of this section does not apply to a regular salaried officer or employee of a licensed society who:

(1) devotes substantially all of the officer's or employee's services to activities other than soliciting insurance contracts; and

(2) does not receive, for soliciting insurance contracts, a commission or other compensation that is directly dependent on the amount of business obtained.

(c) (1) Subsection (a) of this section does not apply to a fraternal benefit [agent] INSURANCE PRODUCER or representative of a society that devotes, or intends to devote, less than 50% of the person's time to SELLING, soliciting and [procuring] NEGOTIATING insurance contracts for the society.

(2) For the purposes of paragraph (1) of this subsection, a person is presumed to be devoting, or intending to devote, 50% or more of the person's time to SELLING, soliciting or [procuring] NEGOTIATING insurance contracts for a society if, in the preceding calendar year, the person has SOLD, solicited and [procured] NEGOTIATED:

(i) life insurance contracts that, in the aggregate, exceed $200,000 of coverage for all lives insured for the preceding calendar year;

(ii) a permanent life insurance contract offering more than $10,000 of coverage on an individual life;

(iii) a term life insurance contract offering more than $50,000 of coverage on an individual life;

(iv) any insurance contracts other than life that the society may write that insure the lives of more than 25 individuals; or