

- (v) any variable life insurance or variable annuity contract.

[8-450.

An applicant for a certificate of qualification shall:

(1) file with the Commissioner an application on the form that the Commissioner provides; and

(2) pay to the Commissioner a biennial fee.]

[8-451.

(a) This section does not apply to a person that was licensed or qualified as a fraternal benefit agent in the State before July 1, 1985.

(b) The Commissioner shall require an applicant for a certificate of qualification to pass a written examination.

(c) The examination shall include questions only about:

(1) insurance issued by societies;

(2) the types of certificates, policies, or contracts in general proposed to be solicited under the certificate of qualification; and (3) the laws of the State that relate to the activities of a fraternal benefit agent.

(d) The examination fee is \$15 for each examination.]

[8-452.

The Commissioner shall issue a certificate of qualification to each applicant who meets the requirements of this subtitle.]

[8-453.

A certificate of qualification authorizes the holder to act as a fraternal benefit agent for a society authorized to do insurance business in the State.]

[8-454.

(a) A certificate of qualification expires on the first June 30 after its effective date and in an odd-numbered year, unless it is renewed for a 2-year term as provided in this section.

(b) At least 1 month before a certificate of qualification expires, the Commissioner shall mail to the holder of the certificate of qualification, at the last known address of the holder:

(1) a renewal application form; and

(2) a notice that states:

(i) the date by which the Commissioner must receive the renewal application for the renewal to be issued and mailed before the certificate of qualification expires; and