[(c) Before a person acts as a broker in the State, the person must obtain a certificate of qualification in the kind or subdivision of insurance for which the person intends to act as a broker.]

[(d)] (E) Before a [limited liability company, partnership, or corporation] BUSINESS ENTITY may accept in its own name compensation for acting as an [agent or broker] INSURANCE PRODUCER in the State, the [limited liability company, partnership, or corporation] BUSINESS ENTITY must obtain:

(1) a [certificate of qualification] LICENSE in the kind or subdivision of insurance for which the [limited liability company, partnership, or corporation] BUSINESS ENTITY intends to act as an [agent or broker] INSURANCE PRODUCER; and

(2) an appointment for the kind or subdivision of insurance for which it intends to act as [agent] AN INSURANCE PRODUCER ON BEHALF OF AN INSURER.

10–104.

(A) THIS SECTION APPLIES TO:

(1) A LICENSE TO ACT AS AN INSURANCE PRODUCER FOR INSURANCE OTHER THAN LIFE INSURANCE, HEALTH INSURANCE, OR ANNUITIES;

(2) A LIMITED LINES LICENSE TO ACT AS AN INSURANCE PRODUCER FOR LIMITED LINE CREDIT INSURANCE OTHER THAN CREDIT LIFE INSURANCE OR CREDIT HEALTH INSURANCE; AND

(3) A LIMITED LINES LICENSE TO ACT AS AN INSURANCE PRODUCER FOR A LINE OF INSURANCE DESCRIBED IN §§ 10–122 THROUGH 10–125 OF THIS SUBTITLE.

[(a)] (B) To qualify for a [certificate of qualification as an agent or broker for insurance other than life insurance, health insurance, or annuities, or a restricted certificate as provided in §§ 10–122, 10–123, 10–124, and 10–125 of this subtitle] LICENSE TO WHICH THIS SECTION APPLIES, an individual applicant must meet the requirements of this section.

[(b)] (C) An applicant must be of good character and trustworthy BASED ON THE STANDARDS OF § 10–126 OF THIS SUBTITLE.

(D) AN APPLICANT MUST BE AT LEAST 18 YEARS OF AGE.

(E) AN APPLICANT MAY NOT HAVE COMMITTED ANY ACT THAT THE COMMISSIONER FINDS WOULD WARRANT DENIAL OF A LICENSE UNDER § 10–126 OF THIS SUBTITLE.

[(c)] (F) (1) Except as otherwise provided in this section:

[(1)] (I) so that the applicant is reasonably familiar with the kind or subdivision of insurance for which the applicant wants to be [qualified] LICENSED, the applicant must complete successfully a program of studies that has been established or approved by the Commissioner;