

(2) Each member of the Advisory Board shall be experienced in the business of property insurance or casualty insurance.

(3) The Advisory Board:

(i) may include [agents, brokers,] INSURANCE PRODUCERS and employees or officers of insurers; and

(ii) shall include at least two members who are [agents or brokers] INSURANCE PRODUCERS with valid [certificates of qualification] LICENSES issued in the State in that kind of insurance.

[10-111.

(a) A person who has a valid certificate of qualification as a broker for the kind or subdivision of insurance for which the person intends to act as an agent may obtain a certificate of qualification to act as an agent for that kind or subdivision of insurance if the person pays to the Commissioner the applicable fee for an initial agent certificate of qualification as required by § 2-112 of this article.

(b) A person who has a valid certificate of qualification as an agent for the kind or subdivision of insurance for which the person intends to act as a broker may obtain a certificate of qualification to act as a broker for that kind or subdivision of insurance if the person:

(1) pays to the Commissioner the applicable fee for an initial broker certificate of qualification as required by § 2-112 of this article; and

(2) files with the Commissioner a bond as provided in § 10-112 of this subtitle.]

[10-112.] 10-111.

(a) A person who applies for a [certificate of qualification as an agent or broker] LICENSE AS A RESIDENT INSURANCE PRODUCER shall:

(1) [file the appropriate application on the form and in the manner that the Commissioner provides] IN THE CASE OF AN APPLICANT WHO IS AN INDIVIDUAL, SUBMIT TO THE COMMISSIONER A UNIFORM APPLICATION AND DECLARE UNDER PENALTY OF REFUSAL, SUSPENSION, OR REVOCATION OF THE LICENSE THAT THE STATEMENTS MADE IN THE UNIFORM APPLICATION ARE TRUE, CORRECT, AND COMPLETE TO THE BEST OF THE INDIVIDUAL'S KNOWLEDGE AND BELIEF;

(2) IN THE CASE OF AN APPLICANT THAT IS A BUSINESS ENTITY, SUBMIT TO THE COMMISSIONER A UNIFORM BUSINESS ENTITY APPLICATION;

[(2)] (3) pay the applicable fee required by § 2-112 of this article for [an agent certificate of qualification or a broker certificate of qualification] A LICENSE;

[(3)] (4) file on the form and in the manner that the Commissioner provides:

(i) any [agency or] trade name to be used by the applicant;