

(ii) the business address of the applicant; and

(iii) the name and residence address of each individual who holds a [certificate of qualification] LICENSE and does business under the [agency or] trade name; and

[(4)](5) submit to the Commissioner any additional information or documentation that the Commissioner requires, including any information or documentation to determine the professional competence, good character, and trustworthiness of the applicant.

(b) An applicant who has experience in the armed forces of the United States and qualifies under [§ 10-104(c)(3)] § 10-104(E)(3) of this subtitle must file an application within 1 year after the date of discharge from the armed forces.

[(c) (1)] An applicant for a certificate of qualification as a broker shall file with the Commissioner a bond that:

(i) runs to the State;

(ii) is in the penal sum of \$10,000;

(iii) is executed by an authorized surety insurer; and

(iv) is conditioned that the applicant will account for and pay over to the person entitled to it all money belonging to the person that the applicant gets as a broker under the contract between the parties.

(2) The bond shall remain in force until the surety insurer is released from liability by the Commissioner or until the bond is canceled by the surety insurer.

(3) The total liability of the surety insurer under the bond may not exceed the penal sum of the bond.

(4) (i) A surety insurer may cancel the bond after filing written notice with the Commissioner at least 30 days before canceling the bond.

(ii) A cancellation under this paragraph does not affect any liability that accrued before the cancellation.]

[(d)](C) (1) THIS SUBSECTION DOES NOT APPLY TO A MOTOR VEHICLE RENTAL COMPANY THAT APPLIES FOR A LIMITED LINES LICENSE TO SELL INSURANCE IN CONNECTION WITH, AND INCIDENTAL TO, THE RENTAL OF A MOTOR VEHICLE UNDER SUBTITLE 6 OF THIS TITLE.

(2) In addition to any other information required on the application, an applicant that is a [limited liability company, partnership, or corporation] BUSINESS ENTITY must:

(A) (I) IDENTIFY THE LICENSED INSURANCE PRODUCER WHO IS DESIGNATED TO ACT AS THE BUSINESS ENTITY'S PRINCIPAL CONTACT WITH THE ADMINISTRATION; AND