

(C) A NONRESIDENT LICENSEE SHALL BE DEEMED TO HAVE MET THE CONTINUING EDUCATION REQUIREMENTS OF THIS SECTION IF:

(1) THE NONRESIDENT LICENSEE SATISFIES THE CONTINUING EDUCATION REQUIREMENTS OF THE HOME STATE OF THE NONRESIDENT LICENSEE; AND

(2) THE HOME STATE OF THE NONRESIDENT LICENSEE ALLOWS AN INSURANCE PRODUCER WHO IS A RESIDENT OF THIS STATE TO SATISFY THE CONTINUING EDUCATION REQUIREMENTS OF THE HOME STATE ON THE SAME BASIS BY MEETING THE CONTINUING EDUCATION REQUIREMENTS OF THIS STATE.

10-116.1.

(a) [On or before September 30 of the renewal year] FOR UP TO 1 YEAR AFTER THE EXPIRATION DATE, a person whose [certificate of qualification] LICENSE has expired may reinstate the expired [certificate of qualification] LICENSE by:

(1) filing with the Commissioner the appropriate reinstatement application;

(2) paying to the Commissioner [the applicable reinstatement fee required under subsection (b) of this section]:

(I) THE APPLICABLE RENEWAL FEE UNDER § 2-112 OF THIS ARTICLE; AND

(II) A REINSTATEMENT FEE OF \$100; AND

(3) submitting proof of completion of the continuing education requirements in § 10-116 of this subtitle.

[(b) (1) The fee for a reinstatement under this section shall be:

(i) the amount charged for a full renewal period for the type of certificate of qualification held by the person seeking the reinstatement; and

(ii) 1. \$25 for reinstatement during the period from July 1 through July 31;

2. \$50 for reinstatement during the period from August 1 through August 31; and

3. \$75 for reinstatement during the period from September 1 through September 30.

(2) The Commissioner may limit the reinstatement fee to the amount of the renewal fee in cases where the reinstatement applicant did not make timely renewal because of temporary incapacity, hospitalization, or other hardship.]

[(c) (1)] (B) A person whose [broker's certificate of qualification] LICENSE has expired is prohibited from conducting any insurance business until the effective date of reinstatement of the [certificate of qualification] LICENSE.