

(2) THE HOME STATE OF THE APPLICANT AWARDS NONRESIDENT LICENSES TO RESIDENTS OF THIS STATE ON THE SAME BASIS.

(b) (1) Subject to paragraph (2) of this subsection AND UNLESS DENIED A LICENSE PURSUANT TO § 10-126 OF THIS SUBTITLE, a person that is not a resident of this State may obtain a [certificate of qualification] NONRESIDENT LICENSE to act as an [agent or broker] INSURANCE PRODUCER [on compliance with the applicable provisions of this subtitle if the state or the province of Canada in which the person resides grants the same privilege to a resident of this State] IF:

(I) THE PERSON CURRENTLY IS LICENSED AS A RESIDENT INSURANCE PRODUCER AND IN GOOD STANDING IN THE PERSON'S HOME STATE;

(II) THE PERSON HAS SUBMITTED OR TRANSMITTED TO THE COMMISSIONER THE APPLICATION FOR LICENSURE THAT THE PERSON SUBMITTED TO THE PERSON'S HOME STATE OR A COMPLETED UNIFORM APPLICATION;

(III) THE PERSON HAS PAID THE APPLICABLE FEE PURSUANT TO § 2-112 OF ~~THE INSURANCE~~ THIS ARTICLE; AND

(IV) THE PERSON'S HOME STATE AWARDS NONRESIDENT INSURANCE PRODUCER LICENSES TO RESIDENTS OF THIS STATE ON THE SAME BASIS.

(2) [The person] AN INDIVIDUAL WHO APPLIES FOR AN INSURANCE PRODUCER LICENSE IN THIS STATE WHO WAS PREVIOUSLY LICENSED FOR THE SAME LINES OF AUTHORITY IN ANOTHER STATE need not comply with the education, [and] experience, AND EXAMINATION requirements of [§§ 10-104(c) and 10-105(c)] §§ 10-104, 10-105, AND 10-107 THROUGH 10-109 of this subtitle IF:

(I) THE PERSON CURRENTLY IS LICENSED AS AN INSURANCE PRODUCER IN THE HOME STATE OF THE PERSON;

(II) THE APPLICATION IS RECEIVED BY THE COMMISSIONER WITHIN 90 DAYS AFTER THE CANCELLATION OF THE APPLICANT'S PREVIOUS LICENSE AND THE PRIOR STATE ISSUES A CERTIFICATION THAT, AT THE TIME OF CANCELLATION, THE APPLICANT WAS IN GOOD STANDING IN THAT STATE; OR

(III) THE STATE'S PRODUCER DATABASE RECORDS, MAINTAINED BY THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS, ITS AFFILIATES OR SUBSIDIARIES, INDICATE THAT THE PRODUCER IS OR WAS LICENSED IN GOOD STANDING FOR THE LINE OF AUTHORITY REQUESTED.

(C) THE COMMISSIONER MAY VERIFY THE LICENSING STATUS OF A NONRESIDENT INSURANCE PRODUCER THROUGH THE PRODUCER DATABASE MAINTAINED BY THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS, ITS AFFILIATES OR SUBSIDIARIES.

[(c) (1) A nonresident agent or broker certified in another state or a province of Canada must obtain a certificate of qualification and appointment, if applicable, to transact business in this State.