

(iii) "Law firm" does not include:

1. an attorney or an association of attorneys who own, operate, or share an interest in a title agency; or

2. an attorney who is employed by a title agency as a title insurance agent or title insurance broker.

(3) (i) "Title agency" means a business formed for the primary purpose of soliciting, procuring, or negotiating title insurance contracts and providing settlement services.

(ii) "Title agency" includes a sole proprietor, partnership, or corporation.

(b) Subject to this section, the Commissioner may issue a [special restricted certificate of qualification] LIMITED LINES LICENSE to an attorney at law of the State to act as a title insurance [agent or title insurance broker] PRODUCER.

(c) All licensing provisions of this subtitle apply to title agencies even if the title agency is established or owned by an attorney or a law firm.

(d) Notwithstanding any other provision of this subtitle:

(1) the bonding requirements of this subtitle relating to title insurance [agents and title insurance brokers] PRODUCERS do not apply to law firms and individual attorneys practicing law in law firms;

(2) the limited liability company, corporate, and partnership requirements of this subtitle relating to title insurance [agents and title insurance brokers] PRODUCERS do not apply to law firms; and

(3) the education, experience, and examination requirements of this subtitle relating to title insurance [agents and title insurance brokers] PRODUCERS do not apply to individual attorneys.

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(a) The Commissioner may deny a [certificate of qualification] LICENSE to an applicant under §§ 2-210 through 2-214 of this article, or suspend, revoke, or refuse to renew or reinstate a [certificate of qualification] LICENSE after notice and opportunity for hearing under §§ 2-210 through 2-214 of this article if the applicant or holder of the [certificate of qualification] LICENSE:

(1) has willfully violated this article or another law of the State that relates to insurance;

(2) has intentionally misrepresented or concealed a material fact in the application for a [certificate of qualification] LICENSE;

(3) has obtained or attempted to obtain a [certificate of qualification] LICENSE by misrepresentation, concealment, or other fraud;