

increase the renewal premium based on a certain credit history; prohibiting an insurer, with respect to private passenger motor vehicle insurance, from requiring a particular payment plan based on a certain credit history; authorizing a certain insurer to use the credit history of a certain applicant in a certain manner; providing that rating includes certain practices; prohibiting an insurer, with respect to private passenger motor vehicle insurance, from using a certain factor on a certain credit history; requiring a certain insurer to advise a certain applicant about a certain credit history; prohibiting an insurer from using certain factors in rating a certain policy; requiring an insurer to disclose to a certain applicant certain information about a certain credit history; allowing a certain insurer to provide an actuarially justified discount in the rate or a surcharge in the rate; defining a certain term; requiring the Insurance Commissioner to conduct a certain study to be reported by a certain date; providing for the application of the Act; providing for the termination of certain provisions of this Act; and generally relating to prohibiting the use of credit history in the underwriting or rating of personal lines property and casualty insurance.

BY repealing and reenacting, ~~with~~ without amendments,
Chapter 576 of the Acts of the General Assembly of 1998
Section 3

BY ~~repealing and reenacting, with amendments,~~ adding to
Article - Insurance
Section 27-501~~(e)~~ (e-1)
Annotated Code of Maryland
(1997 Volume and 2001 Supplement)
(As enacted by Chapter 576 of the Acts of the General Assembly of 1998)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 576 of the Acts of 1998

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1998. It shall remain effective for a period of ~~[4]~~ 3 years AND 9 MONTHS and, at the end of ~~[September]~~ JUNE 30, 2002, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

Article - Insurance

27-501.

~~(e) (1) An insurer may not refuse to underwrite a private passenger motor vehicle insurance risk solely because the applicant or named insured previously obtained insurance coverage from any authorized insurer or the Maryland Automobile Insurance Fund.~~