

amount be transferred, by budget amendment or otherwise, for any project or purpose not normally arising in connection with the ordinary ongoing operation of the department and not contemplated in the budget approved or the last published Consolidated Transportation Program without 45-day review and comment by the budget committees.

The total amount of nontraditional debt outstanding at the end of fiscal 2005 shall not exceed \$771,160,000. Nontraditional debt is defined as any debt instrument that is not a Consolidated Transportation Bond or a GARVEE bond. The total aggregate outstanding and unpaid principal balance of nontraditional debt, defined as any debt instrument that is not a consolidated transportation bond or a GARVEE bond issued by the Maryland Department of Transportation (MDOT), may not exceed \$769,160,000 as of June 30, 2005. Provided, however, that in addition to the limit established under this provision, MDOT may increase the aggregate outstanding unpaid and principal balance of nontraditional debt so long as:

- (1) MDOT provides notice to the Senate Budget and Taxation Committee and the House Committee on Appropriations stating the specific reason for the additional issuance and providing specific information regarding the proposed issuance, including information specifying the total amount of nontraditional debt that would be outstanding on June 30, 2005, and the total amount by which the fiscal 2006 debt service payment for all nontraditional*