

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Transportation

4-205.

(c) (1) Subject to the limitations described in [paragraph (2)] PARAGRAPHS (2) AND (3) of this subsection, the Authority may make any contracts and agreements necessary or incidental to the exercise of its powers and performance of its duties.

(2) Not less than 45 days before entering into any contract or agreement to acquire or construct a revenue-producing transportation facilities project, subject to § 2-1246 of the State Government Article, the Authority shall provide, to the Senate Budget and Taxation Committee, the House Committee on Ways and Means, and the House Appropriations Committee, for review and comment, and to the Department of Legislative Services, a description of the proposed project, a summary of the contract or agreement, and a financing plan that details:

(i) The estimated annual revenue from the issuance of bonds to finance the project; and

(ii) The estimated impact of the issuance of bonds to finance the project on the bonding capacity of the Authority.

(3) (1) 1. IN THIS PARAGRAPH THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

2. "PUBLIC NOTICE OF PROCUREMENT" INCLUDES A REQUEST FOR PROPOSALS ISSUED BY THE AUTHORITY.

3. "PUBLIC-PRIVATE PARTNERSHIP ARRANGEMENT" MEANS A LEASE AGREEMENT BETWEEN THE AUTHORITY AND A PRIVATE ENTITY UNDER WHICH THE PRIVATE ENTITY ASSUMES CONTROL OF THE OPERATION AND MAINTENANCE OF AN EXISTING OR FUTURE REVENUE-PRODUCING HIGHWAY, BRIDGE, TUNNEL, OR TRANSIT FACILITY.

(II) NOT LESS THAN 45 DAYS BEFORE ISSUING A PUBLIC NOTICE OF PROCUREMENT RELATED TO A PUBLIC-PRIVATE PARTNERSHIP ARRANGEMENT, SUBJECT TO § 2-1246 OF THE STATE GOVERNMENT ARTICLE, THE AUTHORITY SHALL PROVIDE, TO THE SENATE BUDGET AND TAXATION COMMITTEE, THE HOUSE COMMITTEE ON WAYS AND MEANS, AND THE HOUSE APPROPRIATIONS COMMITTEE, FOR REVIEW AND COMMENT, AND TO THE