

(B) HOURS.

EACH MEMBER OF THE BOARD SHALL DEVOTE THE TIME NEEDED TO CARRY OUT THE DUTIES OF OFFICE.

(C) MEETINGS.

THE BOARD SHALL DETERMINE THE TIMES AND PLACES OF ITS MEETINGS.

(D) COMPENSATION AND REIMBURSEMENT FOR EXPENSES.

(1) EACH MEMBER OF THE BOARD IS ENTITLED TO:

(I) THE SALARY PROVIDED IN THE BUDGET OF THE BOARD; AND

(II) REIMBURSEMENT FOR EXPENSES UNDER THE STANDARD STATE TRAVEL REGULATIONS, AS PROVIDED IN THE BUDGET OF THE BOARD.

(2) EACH MEMBER OF THE BOARD SHALL BE PAID SEMIMONTHLY.

REVISOR'S NOTE: Subsections (a), (b), and (d) of this section are new language derived without substantive change from the seventh, ninth, and tenth sentences and, as it related to the time devoted to duties, the eighth sentence of former Art. 101, § 71(a)(1).

Subsection (c) of this section is standard language added for clarity.

In subsection (b) of this section, the reference to the "time needed to carry out the duties of office" is substituted for the former reference to "as much of their time ... as may be necessary to perform the duties incumbent upon them and carry out the functions of the ... Fund", for brevity.

In subsection (d)(1)(i) of this section, the phrase "of the Board" is added to modify the word "budget", to clarify that the State budget is not involved. Similarly, in subsection (d)(1)(ii) of this section, the phrases "as provided in the budget of the Board" are added. The Fund is supported with premiums and investment income and, as the Fund does not receive appropriations, is outside the regular State budgetary process. See the General Revisor's Note to this subtitle.

Also in subsection (d)(1)(ii) of this section, the former reference to "necessary traveling" expenses incurred "while engaged in transacting the business of the ... Fund, including those incurred in attending meetings of the commissioners" is deleted as unnecessary in light of the reference to the Standard State Travel Regulations. See COMAR 23.02.01.01 through .12.