

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1991.

May 24, 1991

The Honorable R. Clayton Mitchell, Jr.  
Speaker of the House of Delegates  
State House  
Annapolis, Maryland 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 518.

This bill alters limitations on loans and guarantees by the Maryland Small Business Development Financing Authority.

Senate Bill 34, which was passed by the General Assembly and was signed by me on April 30, 1991, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 518.

Sincerely,  
William Donald Schaefer  
Governor

**House Bill No. 518**

AN ACT concerning

**Maryland Small Business Development Financing Authority – Contract Financing Fund  
Financial Assistance**

FOR the purpose of altering certain limitations on loans and guarantees by the Maryland Small Business Development Financing Authority; and generally relating to financial assistance from the Small Business Development Financing Authority.

BY repealing and reenacting, with amendments,

Article – Financial Institutions

Section 13-228 and 13-230

Annotated Code of Maryland

(1986 Replacement Volume and 1990 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: