

(B) FEES - SCHEDULE.

(1) THE SPORTS AGENT CONTRACT SHALL INCLUDE A SCHEDULE OF EACH FEE THAT THE SPORTS AGENT CHARGES AND COLLECTS FROM A LOCAL ATHLETE AND A DESCRIPTION OF THE SERVICE TO BE PERFORMED FOR THE FEE.

(2) THE SPORTS AGENT SHALL CHARGE A FEE ONLY IN ACCORDANCE WITH THE FEE SCHEDULE.

(C) SAME - CHANGES.

A CHANGE IN A FEE SCHEDULE IS IN EFFECT 7 DAYS AFTER THE DAY ON WHICH A SPORTS AGENT SUBMITS TO THE SECRETARY A COPY OF THE REVISED SPORTS AGENT CONTRACT.

(D) SAME - LIMITATION.

IF A SPORTS AGENT NEGOTIATES A SPORTS AGENT CONTRACT FOR THE PROFESSIONAL SPORTS SERVICES OF A LOCAL ATHLETE, THE SPORTS AGENT MAY NOT COLLECT IN A 12-MONTH PERIOD A FEE THAT EXCEEDS THE AMOUNT THAT THE LOCAL ATHLETE WILL RECEIVE IN THE SAME PERIOD.

(E) CANCELLATION OF CONTRACT.

(1) WITHIN 15 DAYS AFTER A LOCAL ATHLETE SIGNS A SPORTS AGENT CONTRACT, THE LOCAL ATHLETE MAY CANCEL THE SPORTS AGENT CONTRACT BY GIVING WRITTEN NOTICE OF THE CANCELLATION TO THE SPORTS AGENT.

(2) IF THE LOCAL ATHLETE CANCELS THE SPORTS AGENT CONTRACT, THE SPORTS AGENT SHALL REFUND ANY CONSIDERATION PAID TO THE SPORTS AGENT FOR THE LOCAL ATHLETE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 56, § 635.

In subsection (a)(1)(ii) of this section, the phrase "of higher education" is added for clarity and to conform to the terminology used throughout this subtitle. As to the definition of "institution of higher education", see ED § 10-101(g).

Subsection (c) of this subtitle is revised in the active voice to clarify that the onus of submitting a revised contract to the Secretary is on the sports agent.

In subsection (d) of this section, the former phrase "for the sports agent's services" is deleted as unnecessary in light of the reference to "fee" in subsection (b)(1) of this section.