

Defined terms: "Local athlete" § 4-401

"Secretary" § 1-101

"Sports agent" § 4-401

"Sports agent contract" § 4-401

4-416. RECORDS OF SPORTS AGENT.

(A) REQUIRED.

A SPORTS AGENT SHALL KEEP RECORDS AS REQUIRED BY THIS SECTION AND, ON REQUEST, SHALL GIVE THE SECRETARY THE INFORMATION CONTAINED IN THE RECORDS.

(B) CONTENTS.

THE RECORDS SHALL CONTAIN:

(1) THE NAME AND ADDRESS OF EACH LOCAL ATHLETE WHO EMPLOYS THE SPORTS AGENT;

(2) THE AMOUNT OF ANY FEE RECEIVED FROM THE LOCAL ATHLETE;

(3) THE SPECIFIC SERVICES THAT THE SPORTS AGENT PERFORMS FOR THE LOCAL ATHLETE; AND

(4) THE TRAVEL AND ENTERTAINMENT EXPENSES THAT THE SPORTS AGENT INCURS, INCLUDING EXPENSES FOR BEVERAGES, FOOD, LODGING, MAINTENANCE OF A HOSPITALITY ROOM, TRANSPORTATION, AND MUSICAL, THEATRICAL, AND SPORTING EVENTS.

(C) DESCRIPTION OF EXPENSES.

THE RECORDS SHALL DESCRIBE FULLY:

(1) THE DATE, DOLLAR AMOUNT, NATURE, PLACE, AND PURPOSE OF EACH EXPENSE; AND

(2) EACH PERSON FOR WHOM THE EXPENSE WAS MADE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 56, § 638.

In subsections (b)(4) and (c)(1) and (2) of this section, the word "expense" is substituted for the former word "expenditure" for brevity.

In subsection (b)(4) of this section, the former words "other expenses incurred in connection with the entertainment" are deleted as unnecessary since the word "including" indicates that the enumeration in this subsection is illustrative and not exhaustive. See Art. 1, § 30.