

(II) SUBMIT A SEPARATE REGISTRATION STATEMENT.

(3) FOR PURPOSES OF THIS SUBSECTION, AN INDEPENDENT MEMBER AGENCY OF A FEDERATED FUND-RAISING ORGANIZATION IS NOT AN AFFILIATE, BRANCH, OR CHAPTER.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 41, §§ 3-201(d) and (e) and 3-202(d)(1) and (2), (f), and except for the reference to forms prescribed by the Secretary of State, the first sentence of (a).

The Business Regulation Article Review Committee notes, for consideration by the General Assembly, that in subsection (a)(3) of this section, the reference to a charitable organization located "in the State" is vague.

Defined terms: "Charitable contribution" § 6-101

"Charitable organization" § 6-101

6-402. REGISTRATION STATEMENTS.

(A) FORM.

A REGISTRATION STATEMENT SHALL BE ON THE FORM THAT THE SECRETARY OF STATE PROVIDES.

(B) CONTENTS - IN GENERAL.

EXCEPT AS PROVIDED IN SUBSECTION (C) OF THIS SECTION, THE REGISTRATION STATEMENT SHALL CONTAIN OR BE ACCOMPANIED BY:

(1) THE NAME AND ADDRESS OF THE CHARITABLE ORGANIZATION AND OF ANY AFFILIATE, BRANCH, OR CHAPTER IN THE STATE;

(2) THE NAME AND ADDRESS OF:

(I) EACH OFFICER, INCLUDING EACH PRINCIPAL SALARIED EXECUTIVE STAFF OFFICER, AND EACH OTHER PERSON WITH FINAL RESPONSIBILITY FOR THE CUSTODY AND FINAL DISTRIBUTION OF THE CHARITABLE CONTRIBUTIONS MADE TO THE CHARITABLE ORGANIZATION; OR

(II) EACH PERSON WHO HAS CUSTODY OF THE FINANCIAL RECORDS OF THE CHARITABLE ORGANIZATION IF THE CHARITABLE ORGANIZATION DOES NOT HAVE A LOCAL OFFICE IN THE STATE;

(3) A STATEMENT OF:

(I) THE PURPOSES FOR WHICH THE CHARITABLE ORGANIZATION WAS ORGANIZED;

(II) THE PURPOSES FOR WHICH CHARITABLE CONTRIBUTIONS WILL BE USED; AND