Defined terms: "Home improvement contract" § 8-101
"Person" § 1-101
"Sell a home improvement" § 8-101

8-609. DEBT LIMITATION.

A PERSON MAY NOT PREPARE, ARRANGE, ACCEPT, OR PARTICIPATE IN ARRANGING A MORTGAGE, PROMISSORY NOTE, OR OTHER EVIDENCE OF DEBT FOR PERFORMING OR SELLING A HOME IMPROVEMENT WITH KNOWLEDGE THAT THE EVIDENCE OF DEBT STATES A GREATER MONETARY OBLIGATION THAN THE CONSIDERATION, INCLUDING A TIME SALE PRICE, FOR THE HOME IMPROVEMENT.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 56, § 261(a)(5).

Defined terms: "Home improvement" § 8-101
"Person" § 1-101
"Sell a home improvement" § 8-101

8-610. FALSE, DECEPTIVE, OR MISLEADING ADVERTISING.

(A) IN GENERAL.

A PERSON MAY NOT:

(1) DIRECTLY OR INDIRECTLY PUBLISH A FALSE, DECEPTIVE, OR MISLEADING ADVERTISEMENT ABOUT HOME IMPROVEMENT; OR

(2) ADVERTISE OR OFFER, BY ANY MEANS, TO PERFORM A HOME IMPROVEMENT IF THE PERSON DOES NOT INTEND TO ACCEPT A HOME IMPROVEMENT CONTRACT:

(I) TO DO THE PARTICULAR HOME IMPROVEMENT; OR

(II) AT THE PRICE ADVERTISED OR OFFERED.

(B) FEDERAL COMPLIANCE.

AN ADVERTISEMENT THAT IS SUBJECT TO AND COMPLIES WITH REGULATIONS ADOPTED BY THE FEDERAL TRADE COMMISSION IS NOT FALSE, DECEPTIVE, OR MISLEADING.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 56, § 261(a)(6).

In subsection (a)(2) of this section, the former references to "the general public" and "the public" are deleted as implicit in the notion of whom advertising is intended to reach.

Defined terms: "Home improvement" § 8-101
"Home improvement contract" § 8-101
"Person" § 1-101