

(II) BE IN THE AMOUNT OF \$7,000;

(III) BE SIGNED BY THE APPLICANT AS PRINCIPAL AND BY A SURETY COMPANY AUTHORIZED TO DO BUSINESS IN THE STATE AS SURETY; AND

(IV) BE CONDITIONED THAT THE APPLICANT WILL COMPLY WITH THIS TITLE AND WILL PAY TO ANY PERSON ALL DAMAGES CAUSED BY DECEIT, FRAUD, MISREPRESENTATION, OR MISSTATEMENT OF THE APPLICANT OR AN AGENT OR EMPLOYEE OF THE APPLICANT.

REVISOR'S NOTE: Subsections (a), (c), and (d) of this section are new language derived without substantive change from the second through ninth sentences and the first clause of the tenth sentence of former Art. 56, § 163(a) and the first sentence of § 164.

Subsection (b) of this section is new language added for clarity and to conform to practice.

In subsection (a)(1)(ii) of this section, the word "individuals" is substituted for the former word "persons" since letters of character reference are written by human beings.

In subsection (a)(1)(iii) of this section, the former words "charges" and "commissions" are deleted as included in the word "fees". Similarly, the former reference to "collect" is deleted as included in the word "charge".

In subsection (c)(2) of this section, the phrase "under oath" is substituted for the former references to an application "sworn to before anyone qualified by law to administer oaths" and "sworn to" for brevity and conformity.

In subsection (d)(2)(i) of this section, the words "run to the State" are substituted for the former words "be payable to the State of Maryland as obligee" for brevity.

Defined terms: "Commissioner" § 9-101

"Employment agency" § 9-101

"License" § 9-301

"Person" § 1-101

9-304. INVESTIGATIONS.

WHEN AN APPLICATION FOR A LICENSE IS SUBMITTED, THE COMMISSIONER SHALL INVESTIGATE:

(1) THE CHARACTER AND FINANCIAL STANDING OF:

(I) AN INDIVIDUAL APPLICANT;

(II) EACH PARTNER OF A PARTNERSHIP APPLICANT;