

(III) EACH OFFICER OR DIRECTOR OF A CORPORATE APPLICANT; AND

(IV) THE INDIVIDUAL WHO WILL BE GENERAL MANAGER OF THE OFFICE; AND

(2) THE LOCATION OF THE OFFICE.

REVISOR'S NOTE: Items (1)(i) and (iv) and (2) of this section are new language derived without substantive change from the eleventh sentence of former Art. 56, § 163(a).

Item (1)(ii) and (iii) of this section is new language added to conform to practice.

Defined terms: "Commissioner" § 9-101

"License" § 9-301

9-305. APPROVAL OR DENIAL OF LICENSE.

(A) TIME LIMIT.

WITHIN 60 DAYS AFTER THE COMMISSIONER RECEIVES AN APPLICATION FOR A LICENSE, THE COMMISSIONER SHALL:

(1) APPROVE OR DENY THE APPLICATION; AND

(2) GIVE AN APPLICANT IMMEDIATE NOTICE OF A DENIAL.

(B) DENIAL.

SUBJECT TO THE HEARING PROVISIONS OF § 9-311 OF THIS SUBTITLE, THE COMMISSIONER MAY DENY A LICENSE TO AN APPLICANT IF:

(1) THE APPLICANT FRAUDULENTLY OR DECEPTIVELY OBTAINS OR ATTEMPTS TO OBTAIN A LICENSE FOR THE APPLICANT OR FOR ANOTHER PERSON;

(2) THE APPLICANT FRAUDULENTLY OR DECEPTIVELY USES A LICENSE;

(3) THE APPLICANT, AN OFFICER OR DIRECTOR OF A CORPORATE APPLICANT, A PARTNER OF A PARTNERSHIP APPLICANT, OR THE GENERAL MANAGER OF AN OFFICE OF THE APPLICANT IS NOT OF:

(I) GOOD MORAL CHARACTER;

(II) BUSINESS INTEGRITY; OR

(III) FINANCIAL RESPONSIBILITY; OR

(4) THERE IS GOOD AND SUFFICIENT REASON WITHIN THE MEANING AND PURPOSE OF THIS TITLE FOR DENYING THE APPLICATION.