

(2) THE COMMISSION MAY NOT RENEW A CONTRACTOR LICENSE UNLESS THE CONTRACTOR SUBMITS PROOF OF COMPLIANCE WITH THE INSURANCE REQUIREMENT OF § 8-302.1 OF THIS SUBTITLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1992.

Approved May 26, 1992.

CHAPTER 624

(House Bill 1436)

AN ACT concerning

Yacht Salespersons – Conditions of Operation

FOR the purpose of authorizing certain options for certain traders in contracting with yacht salespersons for certain services; authorizing a yacht salesperson to operate under a certain license and prohibiting the requirement of a certain license; requiring certain traders to provide certain supervision over certain services and providing for the application of this requirement; defining certain terms; and generally relating to the conditions of operation applicable to yacht salespersons.

BY renumbering

Article – Business Regulation

Section 17-1815

to be Section 17-1816

Annotated Code of Maryland

(As enacted by Chapter ____ (S.B. 1) of the Acts of the General Assembly of 1992)

BY adding to

Article – Business Regulation

Section 17-1815

Annotated Code of Maryland

(As enacted by Chapter ____ (S.B. 1) of the Acts of the General Assembly of 1992)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 17-1815 of Article – Business Regulation of the Annotated Code of Maryland be renumbered to be Section(s) 17-1816.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows: