REVISOR'S NOTE: This section formerly was Art. 56, § 412(c).

The only changes are in style.

Defined terms: "Business opportunity" § 14–101
"Buyer" § 14–101
"Person" § 1–101
"Seller" § 14–101

14–123. USE OF COMMERCIAL SYMBOL.

IN CONNECTION WITH AN OFFER TO SELL OR SALE OF A BUSINESS OPPORTUNITY, A PERSON MAY NOT USE THE TRADEMARK, SERVICE MARK, TRADE NAME, LOGOTYPE, ADVERTISING, OR OTHER COMMERCIAL SYMBOL OF A BUSINESS UNLESS:

(1) THE BUSINESS CONTROLS THE OWNERSHIP INTEREST IN THE SELLER;

(2) THE BUSINESS ACCEPTS RESPONSIBILITY FOR EACH REPRESENTATION THAT THE SELLER MAKES ABOUT THE BUSINESS OPPORTUNITY; OR

(3) IT IS CLEAR FROM THE CIRCUMSTANCES THAT THE OWNER OF THE COMMERCIAL SYMBOL IS NOT INVOLVED IN THE SALE OF THE BUSINESS OPPORTUNITY.

REVISOR'S NOTE: This section formerly was Art. 56, § 412(d).

The only changes are in style.

Defined terms: "Business opportunity" § 14–101
"Person" § 1–101
"Seller" § 14–101

14–124. REFERENCE TO COMPLIANCE.

IN CONNECTION WITH AN OFFER TO SELL OR SALE OF A BUSINESS OPPORTUNITY, A PERSON MAY NOT MAKE OR AUTHORIZE MAKING A REFERENCE TO COMPLIANCE WITH THIS SUBTITLE IN AN ADVERTISEMENT OR OTHER CONTACT WITH PROSPECTIVE BUYERS OTHER THAN BY USE OF THE DISCLOSURE STATEMENT OR OTHER DISCLOSURE DOCUMENTS REQUIRED BY THIS SUBTITLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 56, § 412(e).

The reference to "other disclosure documents" is added to clarify that a seller is authorized to use alternative documents under this subtitle. See §§ 14–113 and 14–118 of this subtitle.