

1. A RENEWAL APPLICATION ON THE FORM THAT THE COMMISSIONER PROVIDES; AND

2. AN OFFERING PROSPECTUS;

(II) OTHERWISE IS ENTITLED TO BE REGISTERED; AND

(III) PAYS A RENEWAL FEE OF \$250.

(2) THE REGISTRANT SHALL SIGN AND VERIFY THE RENEWAL APPLICATION.

(3) THE COMMISSIONER BY ORDER MAY ALLOW A REGISTRANT TO SUBMIT A RENEWAL APPLICATION AFTER THE 15TH BUSINESS DAY BEFORE EXPIRATION OF THE REGISTRATION.

(C) ISSUANCE OF RENEWAL.

THE COMMISSIONER SHALL RENEW THE REGISTRATION OF AN OFFER OF A FRANCHISE IF IT MEETS THE REQUIREMENTS OF THIS SECTION.

(D) EFFECTIVE DATE OF RENEWAL.

UNLESS A STOP ORDER OR OTHER ORDER IS IN EFFECT UNDER THIS SUBTITLE, RENEWAL OF THE REGISTRATION OF THE OFFER OF A FRANCHISE AUTOMATICALLY TAKES EFFECT AT:

(1) NOON ON THE DAY WHEN THE PREVIOUS REGISTRATION IS DUE TO EXPIRE; OR

(2) AN EARLIER TIME THAT THE COMMISSIONER SETS.

REVISOR'S NOTE: Subsections (a), (b)(1)(i) and (iii), (2), and (3), and (d) of this section are new language derived without substantive change from former Art. 56, §§ 358, 359, 360, and the first sentence of § 350, as it related to registration renewal statements, and item (2) of the third sentence.

Subsection (b)(1)(ii) of this section is standard language added for clarity.

Subsection (c) of this section is standard language added to express the formerly implied duty of the Commissioner to renew the registration of an offer of a franchise if it meets the requirements of this section.

Defined terms: "Commissioner" § 14-201

"Franchise" § 14-201

14-220. AMENDMENTS TO REGISTRATION.

(A) APPLICATION FOR AMENDMENT TO REGISTRATION.

IF THERE IS A MATERIAL CHANGE IN THE INFORMATION THAT A REGISTRANT PREVIOUSLY SUBMITTED TO THE COMMISSIONER, THE FRANCHISOR SHALL: