

(1) SUBMIT PROMPTLY TO THE COMMISSIONER AN APPLICATION TO AMEND THE REGISTRATION; AND

(2) PAY A FEE OF \$100.

(B) FORM.

THE REGISTRANT SHALL SIGN AND VERIFY THE APPLICATION TO AMEND THE REGISTRATION.

(C) REGULATIONS.

THE COMMISSIONER BY REGULATION MAY STATE:

(1) WHAT IS A MATERIAL CHANGE; AND

(2) THE CIRCUMSTANCES UNDER WHICH A REVISED OFFERING PROSPECTUS SHALL ACCOMPANY AN APPLICATION TO AMEND THE REGISTRATION.

(D) EFFECTIVE DATE OF AMENDMENT.

IF THE COMMISSIONER APPROVES THE AMENDMENT TO THE REGISTRATION, THE AMENDMENT TAKES EFFECT ON THE DATE THE COMMISSIONER SETS AFTER CONSIDERING THE PUBLIC INTEREST.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 56, §§ 361, 362, and the first sentence of § 350, as it related to amendments to a registration, and item (3) of the third sentence.

In subsection (d) of this section, the former reference to the "protection of franchisees" is deleted as included in the reference to the "public interest".

Defined terms: "Commissioner" § 14-201

"Franchisor" § 14-201

14-221. GROUNDS FOR ISSUING STOP ORDER.

THE COMMISSIONER SUMMARILY MAY PASS A STOP ORDER TO DENY, SUSPEND, OR REVOKE A REGISTRATION IF THE COMMISSIONER FINDS THAT:

(1) THERE HAS BEEN A VIOLATION OF THIS SUBTITLE OR A REGULATION ADOPTED UNDER IT;

(2) THE OFFER TO SELL OR SALE OF THE FRANCHISE WOULD BE MISREPRESENTATION TO, DECEIT OF, OR FRAUD ON THE BUYERS;

(3) A PERSON IDENTIFIED IN AN APPLICATION HAS BEEN CONVICTED OF AN OFFENSE OR HAS HAD A CIVIL JUDGMENT ENTERED AGAINST THE PERSON AS DESCRIBED IN § 14-216(C)(8) OF THIS SUBTITLE