

Article - Tax - General

8-209.

(b) (1) Each financial institution that reasonably expects its financial institution franchise tax for a year to exceed \$1,000 shall complete, under oath, and file with the Department a declaration of estimated tax, on or before the [1st] 15TH day of the [6th] 4TH month of the accounting period used as the fiscal year of the financial institution.

(2) A FINANCIAL INSTITUTION REQUIRED UNDER PARAGRAPH (1) OF THIS SUBSECTION TO FILE A DECLARATION OF ESTIMATED TAX FOR A TAXABLE YEAR SHALL COMPLETE AND FILE WITH THE DEPARTMENT A QUARTERLY ESTIMATED TAX RETURN ON OR BEFORE THE 15TH DAY OF THE 6TH, 9TH, AND 12TH MONTHS OF THAT YEAR.

8-210.

(a) Except as provided in subsection (b) of this section, a financial institution shall pay the financial institution franchise tax with the return that covers the period for which the tax is due.

(b) Each financial institution required to file [a declaration of] QUARTERLY estimated financial institution franchise tax RETURNS shall pay [with the declaration at least 50% of the tax estimated as due]:

(1) AT LEAST 25% OF THE ESTIMATED FINANCIAL INSTITUTION FRANCHISE TAX SHOWN ON THE DECLARATION OR AMENDED DECLARATION FOR A TAXABLE YEAR:

(I) WITH THE DECLARATION OR AMENDED DECLARATION THAT COVERS THE YEAR; AND

(II) WITH EACH QUARTERLY RETURN FOR THAT YEAR;
AND

(2) ANY UNPAID FINANCIAL INSTITUTION FRANCHISE TAX FOR THE YEAR SHOWN ON THE FINANCIAL INSTITUTION FRANCHISE TAX RETURN THAT COVERS THAT YEAR, WITH THE RETURN.

8-404.

(b) (1) Each public service company that reasonably expects its public service company franchise tax for a year to exceed \$1,000 shall complete, under oath, and file with the Department a declaration of estimated tax, on or before [June 1] APRIL 15 of that year.

(2) A PUBLIC SERVICE COMPANY REQUIRED UNDER PARAGRAPH (1) OF THIS SUBSECTION TO FILE A DECLARATION OF ESTIMATED TAX FOR A TAXABLE YEAR SHALL COMPLETE AND FILE WITH THE DEPARTMENT A QUARTERLY ESTIMATED TAX RETURN ON OR BEFORE JUNE 15, SEPTEMBER 15, AND DECEMBER 15 OF THAT YEAR.