(2) UNLESS OTHERWISE DETERMINED BY THE CORPORATION, AGRICULTURAL LOANS SHALL BE INSURED TO THE AMOUNT OF 100% OF THE UNPAID PRINCIPAL OF AND INTEREST ON EACH AGRICULTURAL LOAN.

(D) DEFAULT.

AN INSURED AGRICULTURAL LOAN IS IN DEFAULT WHEN THE HOLDER OF THE AGRICULTURAL LOAN REQUESTS THE CORPORATION TO PAY INSURANCE ON THE LOAN IN ACCORDANCE WITH ANY AGREEMENT WITH RESPECT TO THE INSURANCE EXECUTED IN ACCORDANCE WITH THIS SECTION.

(E) ADMINISTRATION.

THE CORPORATION MAY ENTER INTO AGREEMENTS WITH ANY PERSON, LENDER, OR HOLDER OF AN INSURED AGRICULTURAL LOAN TO:

(1) PROVIDE FOR THE ADMINISTRATION, APPLICATION, AND REPAYMENT OF THE AGRICULTURAL LOAN; AND

(2) ESTABLISH THE CONDITIONS FOR PAYMENT OF INSURANCE BY THE CORPORATION, AND THE SERVICING, SUIT ON, OR FORECLOSURE OF THE AGRICULTURAL LOAN.

(F) LIMITATION.

(1) THE AGGREGATE VALUE OF ALL AGRICULTURAL LOANS INSURED BY THE CORPORATION AND OUTSTANDING AT ANY ONE TIME MAY NOT EXCEED 20 TIMES THE TOTAL VALUE OF MONEY, INVESTMENTS, PROPERTIES, AND OTHER ASSETS OF THE CORPORATION.

(2) NOTWITHSTANDING PARAGRAPH (1) OF THIS SUBSECTION, THE AGGREGATE VALUE OF AGRICULTURAL LOANS INSURED AND OUTSTANDING MAY BE FURTHER EXPANDED BY USE OF FEDERAL, STATE, OR PRIVATE LOAN INSURANCE, REINSURANCE, OR GUARANTEES OF WHICH THE CORPORATION IS OR SHALL BECOME THE BENEFICIARY.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 41, § 13–509.

Defined terms: "Agricultural loan" § 10–501
"Corporation" § 10–501
"Lending institution" § 10–501
"Person" §§ 9–101, 10–501
"State" § 9–101

10–521. AGRICULTURAL STUDIES.

THE CORPORATION MAY:

(1) STUDY AGRICULTURAL CONDITIONS AND NEEDS IN THE STATE, NEEDS RELATING TO THE PROMOTION OF AGRICULTURAL INDUSTRIES, AND WAYS OF MEETING THOSE NEEDS;