

- (4) PROJECTED REVENUES;
- (5) BONDING AUTHORITY AND THE SOURCE OF DEBT SERVICE; AND
- (6) THE FISCAL IMPACT ON THE STATE OF ANY REVENUE ALTERNATIVES.

REVISOR'S NOTE: This section is new language derived without substantive change from former FI § 13-708(a)(1) through (4), (6) through (12), and (14) through (19).

In subsection (a)(7) of this section, the former phrase "[d]etermine the locations of, develop, establish, construct, erect, acquire, own, repair, remodel, add to, extend, improve, equip, operate, regulate, maintain, and contribute to the maintenance and operating costs of facilities" is revised in standard language for brevity.

In the introductory language of subsection (a) of this section, the former phrase "[i]n addition to the powers set forth elsewhere in this subtitle" is deleted as implicit in the grant of powers to the Authority under subsection (b) of this section.

In subsection (b)(6) of this section, the reference to "revenue" alternatives is added for clarity.

Defined terms: "Authority" § 10-601

"Authority affiliate" § 10-601

"Bond" § 10-601

"Facility" § 10-601

"Hippodrome Performing Arts facility" § 10-601

"Improve" § 10-601

"State" § 9-101

#### 10-614. MISCELLANEOUS POWERS — FINANCING.

SUBJECT TO THE APPROVAL OF THE BOARD OF PUBLIC WORKS, THE AUTHORITY MAY:

- (1) BORROW MONEY FROM ANY SOURCE FOR ANY CORPORATE PURPOSE, INCLUDING WORKING CAPITAL FOR ITS OPERATIONS, RESERVE FUNDS, OR INTEREST;
- (2) MORTGAGE, PLEDGE, OR OTHERWISE ENCUMBER THE PROPERTY OR FUNDS OF THE AUTHORITY;
- (3) CONTRACT FOR THE SERVICES OF ANY PERSON IN CONNECTION WITH ANY FINANCING, INCLUDING FINANCIAL INSTITUTIONS, ISSUERS OF LETTERS OF CREDIT, OR INSURERS; AND
- (4) RECEIVE AND ACCEPT FROM ANY PUBLIC OR PRIVATE SOURCE CONTRIBUTIONS, GIFTS, OR GRANTS OF MONEY OR PROPERTY AND INVEST THE MONEY OR PROPERTY AS A WHOLE OR IN PART.

REVISOR'S NOTE: This section is new language derived without substantive change from former FI § 13-708(a)(13) and (15).