

4. \$195,000,000 FOR SITE ACQUISITION AND PREPARATION, RELOCATION, DEMOLITION AND REMOVAL, AND CONSTRUCTION AND RELATED EXPENSES FOR CONSTRUCTION MANAGEMENT, PROFESSIONAL FEES, AND CONTINGENCIES OF A MULTIUSE STADIUM.

(II) THE AUTHORITY MAY EXCEED THE MONETARY LIMITS ON BOND ISSUANCES PROVIDED FOR IN SUBPARAGRAPH (I) OF THIS PARAGRAPH IF THE AUTHORITY:

1. OBTAINS THE AUTHORIZATION OF THE BOARD OF PUBLIC WORKS; AND

2. NOTIFIES THE LEGISLATIVE POLICY COMMITTEE WITH ACCOMPANYING JUSTIFICATION.

(C) BONDS FOR OTHER AUTHORITY FACILITIES.

UNLESS AUTHORIZED BY THE GENERAL ASSEMBLY, THE BOARD OF PUBLIC WORKS MAY NOT APPROVE AN ISSUANCE BY THE AUTHORITY OF BONDS, WHETHER TAXABLE OR TAX EXEMPT, THAT CONSTITUTE TAX SUPPORTED DEBT IF, AFTER ISSUANCE, THERE WOULD BE OUTSTANDING AND UNPAID MORE THAN THE FOLLOWING FACE AMOUNTS OF THE BONDS FOR THE PURPOSE OF FINANCING ACQUISITION, CONSTRUCTION, RENOVATION, AND RELATED EXPENSES FOR CONSTRUCTION MANAGEMENT, PROFESSIONAL FEES, AND CONTINGENCIES IN CONNECTION WITH:

(1) THE BALTIMORE CONVENTION FACILITY – \$55,000,000;

(2) THE HIPPODROME PERFORMING ARTS FACILITY – \$20,250,000;

(3) THE MONTGOMERY COUNTY CONFERENCE FACILITY – \$23,185,000;

AND

(4) THE OCEAN CITY CONVENTION FACILITY – \$17,340,000.

REVISOR'S NOTE: This section is new language derived without substantive change from former FI § 13-712(a)(1).

In subsection (a) of this section, the former phrase "from time to time" is deleted for consistency with other bonding authority provisions elsewhere in the revised article.

Also in subsection (a) of this section, the phrase "of the Authority" is added for accuracy.

In subsection (b)(2)(i) of this section, the introductory clause is substituted for the introductory clause in the former source law to make it clear that the additional specific amounts of bonds for specific purposes related to sports facilities at Camden Yards can be exceeded if the Authority obtains "author[ization]" (as opposed to "approval") and provides "accompanying justification" to the Legislative Policy Committee.

Defined terms: "Authority" § 10-601

"Baltimore Convention facility" § 10-601