"Bond" § 10–601
"Camden Yards" § 10–601
"Hippodrome Performing Arts facility" § 10–601
"Montgomery County Conference facility" § 10–601
"Ocean City Convention facility" § 10–601
"Tax supported debt" § 10–601

10–629. PAYMENT OF BONDS.

(A) PAYMENT OF BONDS.

THE AUTHORITY SHALL PAY THE BONDS ISSUED IN ACCORDANCE WITH THIS PART ONLY FROM THE PROPERTY OR RECEIPTS OF THE AUTHORITY.

(B) PROPERTY AND RECEIPTS OF AUTHORITY.

PROPERTY AND RECEIPTS OF THE AUTHORITY INCLUDE:

(1) TAXES, FEES, CHARGES, OR OTHER REVENUES PAYABLE TO THE AUTHORITY;

(2) PAYMENTS IN ACCORDANCE WITH LETTERS OF CREDIT, LINES OF CREDIT, INSURANCE POLICIES, OR PURCHASE AGREEMENTS;

(3) INVESTMENT EARNINGS FROM FUNDS OR ACCOUNTS MAINTAINED IN ACCORDANCE WITH A BOND RESOLUTION OR TRUST AGREEMENT;

(4) THE PROCEEDS OF REFUNDING BONDS; AND

(5) ANY OTHER SOURCE AUTHORIZED BY LAW.

REVISOR'S NOTE: This section is new language derived without substantive change from former FI § 13–712(a)(2).

In subsection (a) of this section, the former phrase "including without limitation" is deleted as surplusage.

In subsection (b)(2)(ii) of this section, the former phrase "by financial institutions, insurance companies, or others" is deleted because it may not cover the universe of entities that make payments to the Stadium Authority for the purpose of this subsection.

Defined terms: "Authority" § 10–601
"Bond" § 10–601

10–630. AUTHORIZATION OF BONDS BY RESOLUTION OR TRUST AGREEMENT.

(A) RESOLUTION.

THE AUTHORITY SHALL AUTHORIZE THE ISSUANCE OF BONDS BY RESOLUTION.

(B) TRUST AGREEMENT.

(1) THE BONDS MAY BE SECURED BY A TRUST AGREEMENT BY AND BETWEEN THE AUTHORITY AND A CORPORATE TRUSTEE.