

(2) PROCEEDS FROM THE SALE OF BONDS CONCERNING THE MONTGOMERY COUNTY CONFERENCE FACILITY;

(3) REVENUES COLLECTED OR RECEIVED FROM ANY SOURCE UNDER THIS SUBTITLE CONCERNING THE MONTGOMERY COUNTY CONFERENCE FACILITY; AND

(4) ANY ADDITIONAL MONEY MADE AVAILABLE FROM ANY PUBLIC OR PRIVATE SOURCES FOR THE PURPOSES ESTABLISHED FOR THE MONTGOMERY COUNTY CONFERENCE FUND.

(E) INVESTMENTS; EARNINGS; REVERSION.

(1) THE TREASURER SHALL INVEST THE MONEY OF THE MONTGOMERY COUNTY CONFERENCE FUND IN THE SAME MANNER AS STATE FUNDS.

(2) ANY INVESTMENT EARNINGS SHALL BE CREDITED TO THE MONTGOMERY COUNTY CONFERENCE FUND.

(3) NO PART OF THE MONTGOMERY COUNTY CONFERENCE FUND MAY REVERT OR BE CREDITED TO THE GENERAL FUND OR ANY SPECIAL FUND OF THE STATE.

REVISOR'S NOTE: This section is new language derived without substantive change from former FI § 13-717.1.

In subsection (d) of this section, the former reference to "[i]nterest or other income earned on the investment of moneys in the ... Fund" is deleted as redundant of the crediting of investment earnings to the Fund under subsection (e)(2) of this section.

In subsection (d)(4) of this section, the reference to "any public or private sources" is substituted for the former reference to "any sources, public or private" for clarity.

In subsection (e)(3) of this section, the former erroneous reference to any "other" special fund is deleted for clarity.

Defined terms: "Authority" § 10-601

"Bond" § 10-601

"Convention facility" § 10-601

"Facility" § 10-601

"Montgomery County" § 10-601

"Montgomery County Conference facility" § 10-601

"Montgomery County Conference Fund" § 10-601

"State" § 9-101

10-655. OCEAN CITY CONVENTION FINANCING FUND.

(A) ESTABLISHED.

THERE IS AN OCEAN CITY CONVENTION FINANCING FUND.

(B) PURPOSE.