follows: (1) three on June 30, 2010; and (2) four on June 30, 2012.

Subsection (c)(4) of this section is revised in standard language for clarity and consistency within this article.

In subsection (c)(5) of this section, the reference to "remov[al] ... with or without cause" is substituted for the former reference to "serv[ing] at the pleasure" of the Governor for clarity and consistency within this article. *See* General Revisor's Note to article.

Subsection (d) of this section is revised in standard language for clarity and consistency within this article.

In subsection (f) of this section, the phrase "as a member of the Board" is added for clarity and consistency within this article.

Defined terms: "Board" § 10–701
"Investor" § 10–701
"State" § 9–101
"Trust" § 10–701

10–706. APPLICABILITY OF OTHER LAWS.

(A) PROCUREMENT.

THE TRUST IS:

(1) EXEMPT FROM THE GENERAL PROCUREMENT LAW PROVISIONS OF DIVISION II OF THE STATE FINANCE AND PROCUREMENT ARTICLE; BUT

(2) SUBJECT TO TITLE 12, SUBTITLE 4 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

(B) PERSONNEL.

THE TRUST IS EXEMPT FROM THE PROVISIONS OF DIVISION I OF THE STATE PERSONNEL AND PENSIONS ARTICLE THAT GOVERN THE STATE PERSONNEL MANAGEMENT SYSTEM.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83A, § 5–308(a)(2) and (3) and (b).

Defined terms: "State" § 9–101
"Trust" § 10–701

10–707. POWERS.

(A) IN GENERAL.

THE TRUST MAY:

(1) SOLICIT AND ACCEPT FOR INVESTMENT IN THE TRUST MONEY FROM ANY SOURCE INCLUDING NOT MORE THAN $2,000,000 IN APPROPRIATIONS FROM THE STATE;