

(3) THE AMOUNT TO BE PAID TO DISCHARGE EACH OBLIGATION NECESSARY OR DESIRABLE TO VEST TITLE TO ANY PART OF A PROJECT IN THE AUTHORITY OR OTHER OWNER;

(4) THE COST OF ANY IMPROVEMENT;

(5) THE COST OF ANY PROPERTY, RIGHT, EASEMENT, FRANCHISE, AND PERMIT;

(6) THE COST OF LABOR AND EQUIPMENT;

(7) FINANCING CHARGES;

(8) INTEREST BEFORE AND DURING CONSTRUCTION AND, IF THE AUTHORITY DETERMINES, FOR A LIMITED PERIOD AFTER THE COMPLETION OF CONSTRUCTION;

(9) RESERVES FOR PRINCIPAL AND INTEREST AND FOR IMPROVEMENTS;

(10) THE COST OF REVENUE ESTIMATES, ENGINEERING AND LEGAL SERVICES, PLANS, DESIGNS, SPECIFICATIONS, SURVEYS, INVESTIGATIONS, DEMONSTRATIONS, STUDIES, ESTIMATES OF COST, AND OTHER EXPENSES NECESSARY OR INCIDENT TO DETERMINING THE FEASIBILITY OF AN ACQUISITION OR IMPROVEMENT;

(11) ADMINISTRATIVE EXPENSES; AND

(12) OTHER EXPENSES NECESSARY OR INCIDENT TO:

(I) FINANCING A PROJECT;

(II) ACQUIRING AND IMPROVING A PROJECT;

(III) PLACING A PROJECT IN OPERATION, INCLUDING REASONABLE PROVISION FOR WORKING CAPITAL; AND

(IV) OPERATING AND MAINTAINING A PROJECT.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 83A, § 5-1701(d).

In item (5) of this subsection, the former reference to "lands" is deleted as included in the comprehensive reference to "property".

In item (10) of this subsection, the former reference to "practicability" of an acquisition is deleted as included in the reference to "feasibility".

In item (12)(iii) of this subsection, the former reference to placing a project in operation "by an authority or other owner" is deleted as implicit.

Defined terms: "Authority" § 11-301

"Cost" § 11-301

"Finance" § 11-301

"Improve" § 11-301

"Improvement" § 11-301

"Project" § 11-301