THE CHAIR, VICE CHAIR, AND TREASURER SERVE AT THE PLEASURE OF THE GOVERNOR.

REVISOR'S NOTE: This section formerly was Art. 83A, § 5–1703(e)(1).

No changes are made.

The Economic Development Article Review Committee notes, for the consideration of the General Assembly, that the provisions for appointment and tenure of officers under subsections (a) and (b) of this section appear to be inconsistent in that the officers are elected by the Board but serve as officers at the pleasure of the Governor. The General Assembly may wish to address this inconsistency by having the officers serve terms, or be appointed by and subject to the same appointing authority.

Defined term: "Board" § 11–301

11–308. QUORUM.

A MAJORITY OF THE VOTING BOARD MEMBERS SERVING AT THE TIME IS A QUORUM.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83A, § 5–1703(e)(2).

Former Art. 83A, § 5–1703(e)(3), which provided that a vacancy on the Board does not impair the right of a quorum to act, is deleted as an unnecessary restatement of the common–law rule, and for consistency within this article. *See* General Revisor's Note to article.

Defined term: "Board" § 11–301

11–309. COMMITTEES.

(A) FINANCE COMMITTEE; CHAIR.

(1) THE BOARD SHALL ESTABLISH A FINANCE COMMITTEE.

(2) THE TREASURER OF THE BOARD CHAIRS THE FINANCE COMMITTEE AND OVERSEES THE FINANCES OF THE AUTHORITY.

(B) OTHER COMMITTEES ALLOWED.

(1) THE BOARD MAY ESTABLISH OTHER COMMITTEES AS APPROPRIATE.

(2) THE MEMBERSHIP OF A COMMITTEE MAY INCLUDE INDIVIDUALS WHO ARE NOT BOARD MEMBERS.

REVISOR'S NOTE: This section formerly was Art. 83A, § 5–1703(e)(4).

The only changes are in style.

Defined terms: "Authority" § 11–301
"Board" § 11–301