Development Corporation in the same manner that it has already done with the Maryland Economic Development Corporation and the Maryland Stadium Authority which are specifically included in that statute. *See* SG § 12–101.

Defined terms: "Authority" § 11–301
"Project" § 11–301
"State" § 9–101

11–313. ACCOUNTING; FISCAL YEAR.

(A) ACCOUNTING.

THE AUTHORITY SHALL ESTABLISH A SYSTEM OF FINANCIAL ACCOUNTING, CONTROLS, AUDITS, AND REPORTS.

(B) FISCAL YEAR.

THE FISCAL YEAR OF THE AUTHORITY BEGINS ON JULY 1 AND ENDS ON THE FOLLOWING JUNE 30.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83A, § 5–1709(c).

Defined term: "Authority" § 11–301

11–314. MONEY OF AUTHORITY.

(A) FUNDS.

THE AUTHORITY MAY ESTABLISH ANY ACCOUNTS THAT IT REQUIRES.

(B) DEPOSIT OF MONEY.

THE AUTHORITY SHALL DEPOSIT ITS MONEY INTO A STATE OR NATIONAL BANK OR A FEDERALLY INSURED SAVINGS AND LOAN ASSOCIATION IN THE STATE THAT HAS A TOTAL PAID–IN CAPITAL OF AT LEAST $1,000,000.

(C) DEPOSITORY DESIGNEES.

THE AUTHORITY MAY DESIGNATE THE TRUST DEPARTMENT OF A STATE OR NATIONAL BANK OR OF A SAVINGS AND LOAN ASSOCIATION AS A DEPOSITORY TO RECEIVE SECURITIES THAT THE AUTHORITY OWNS OR ACQUIRES.

(D) ALLOWED INVESTMENTS.

UNLESS AN AGREEMENT LIMITS CLASSES OF INVESTMENTS, THE AUTHORITY MAY INVEST ITS MONEY IN BONDS OR OTHER OBLIGATIONS OF, OR GUARANTEED AS TO PRINCIPAL AND INTEREST BY, THE UNITED STATES, A UNIT OF THE UNITED STATES, THE STATE, OR A POLITICAL SUBDIVISION OF THE STATE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83A, § 5–1709(a) and (b).

In subsection (b) of this section, the reference to "its" money is substituted