for the former references to money "in these funds and other money" for brevity and clarity.

Also in subsection (b) of this section, the former obsolete reference to a "State" insured savings and loan association is deleted because there is no longer any such State–insured institution.

In subsection (d) of this section, the former phrase "or covenant between the authority and the holders of any of its obligations" is deleted as unnecessary because the authority itself does not issue bonds or any other obligation, and any covenant between an authority, or the Maryland Economic Development Corporation on the authority's behalf and any other person, including a holder of an obligation, that limits classes of obligations would be an "agreement". This could even include a bond, which is a form of an agreement.

Defined terms: "Authority" § 11–301
"State" § 9–101

11–315. POWERS — IN GENERAL.

THE AUTHORITY MAY:

(1) ADOPT BYLAWS FOR THE CONDUCT OF ITS BUSINESS;

(2) ADOPT A SEAL;

(3) MAINTAIN OFFICES IN THE STATE;

(4) ACCEPT LOANS, GRANTS, OR ASSISTANCE OF ANY KIND FROM THE FEDERAL OR STATE GOVERNMENT, A LOCAL GOVERNMENT, OR A PRIVATE SOURCE;

(5) ENTER INTO CONTRACTS AND OTHER LEGAL INSTRUMENTS;

(6) SUE AND BE SUED IN ITS OWN NAME;

(7) ACQUIRE, PURCHASE, HOLD, LEASE AS LESSEE, AND USE ANY FRANCHISE, PATENT, OR LICENSE AND REAL, PERSONAL, MIXED, TANGIBLE, OR INTANGIBLE PROPERTY, OR ANY INTEREST IN PROPERTY, NECESSARY OR CONVENIENT TO CARRY OUT ITS PURPOSES;

(8) SELL, LEASE AS LESSOR, TRANSFER, AND DISPOSE OF ITS PROPERTY OR INTEREST IN PROPERTY;

(9) FIX AND COLLECT RATES, RENTALS, FEES, AND CHARGES FOR SERVICES AND FACILITIES THE AUTHORITY PROVIDES OR MAKES AVAILABLE;

(10) WITH THE OWNER'S PERMISSION, ENTER LAND, WATERS, OR PREMISES TO MAKE A SURVEY, SOUNDING, BORING, OR EXAMINATION TO ACCOMPLISH A PURPOSE AUTHORIZED BY THIS SUBTITLE;