

(11) EXERCISE A POWER USUALLY POSSESSED BY A PRIVATE CORPORATION IN PERFORMING SIMILAR FUNCTIONS, UNLESS TO DO SO WOULD CONFLICT WITH STATE LAW OR UNLESS THE ACTION OR DECISION OF THE AUTHORITY WOULD IMPOSE LIABILITY ON THE STATE OR ANY COUNTY; AND

(12) DO ALL THINGS NECESSARY OR CONVENIENT TO CARRY OUT THE POWERS EXPRESSLY GRANTED BY THIS SUBTITLE.

REVISOR'S NOTE: This section formerly was Art. 83A, § 5-1705(1) through (6), (8), (9), and (13) through (16).

In item (4) of this section, the former reference to "[a]pply[ing] for" loans is deleted as implicit in the authority to "accept" loans.

The only other changes are in style.

Defined terms: "Authority" § 11-301

"County" § 9-101

"State" § 9-101

11-316. POWERS — PROJECTS.

THE AUTHORITY MAY:

(1) ACQUIRE, IMPROVE, DEVELOP, MANAGE, MARKET, LEASE AS LESSOR OR LESSEE, OPERATE, AND MAINTAIN A PROJECT; AND

(2) ACQUIRE, EITHER DIRECTLY OR BY OR THROUGH AN AGREEMENT WITH THE UNITED STATES DEPARTMENT OF DEFENSE OR A MILITARY SERVICE, BY PURCHASE OR OTHERWISE, ANY PROPERTY, RIGHTS, RIGHTS-OF-WAY, FRANCHISES, EASEMENTS, AND OTHER INTERESTS IN LAND, INCLUDING LAND LYING UNDER WATER AND RIPARIAN RIGHTS LOCATED IN OR OUTSIDE THE STATE AS NECESSARY OR CONVENIENT TO IMPROVE OR OPERATE A PROJECT ON TERMS AND AT PRICES THAT THE AUTHORITY CONSIDERS TO BE REASONABLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83A, § 5-1705(7) and (10).

In item (2) of this section, the reference to "real or personal property" is substituted for the former reference to "land, structures, [and] property" for clarity and consistency within this article.

Defined terms: "Authority" § 11-301

"Improve" § 11-301

"Project" § 11-301

"State" § 9-101

11-317. POWERS — BORROWING AUTHORITY.

THE AUTHORITY MAY:

(1) BORROW MONEY TO FINANCE COSTS OF A PROJECT OR FOR ANY OTHER CORPORATE PURPOSE OF THE AUTHORITY;