(2) MORTGAGE OR OTHERWISE ENCUMBER ITS PROPERTY OR REVENUES FOR THE LOAN; AND

(3) COMBINE PROJECTS FOR FINANCING.

REVISOR'S NOTE: This section formerly was Art. 83A, § 5–1705(11) and (12).

The only changes are in style.

Defined terms: "Authority" § 11–301
"Cost" § 11–301
"Finance" § 9–101
"Project" § 11–301
"Revenues" § 11–301

11–318. BOND AUTHORIZATION.

TO CARRY OUT THIS SUBTITLE, THE MARYLAND ECONOMIC DEVELOPMENT CORPORATION MAY ISSUE BONDS FROM TIME TO TIME ON BEHALF OF THE AUTHORITY TO FINANCE COSTS OF A PROJECT.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83A, § 5–1706(a).

The phrase "on behalf of the authority" is added for clarity.

The former phrase "at one time" is deleted as implicit.

As to the general authority and procedures of the Maryland Economic Development Corporation to issue bonds, *see* § 10–118 of this article.

Defined terms: "Authority" § 11–301
"Bond" § 11–301
"Cost" § 11–301
"Finance" § 11–301
"Project" § 11–301

11–319. LIABILITY; FULL FAITH AND CREDIT.

AN OBLIGATION OF THE AUTHORITY IS NOT A DEBT, LIABILITY, OR PLEDGE OF THE FULL FAITH AND CREDIT OF THE STATE OR ANY COUNTY.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83A, § 5–1706(c).

The former prohibition that an obligation "may not be deemed to constitute" a debt, liability, or pledge is deleted as included in the statement that the obligation "is not" a debt, liability, or pledge.

Defined terms: "Authority" § 11–301
"County" § 9–101
"State" § 9–101