

(1) "BOND" MEANS A BOND OR NOTE ISSUED ON BEHALF OF THE CORPORATION.

(2) "BOND" INCLUDES:

(I) A BOND ANTICIPATION NOTE;

(II) A REVENUE ANTICIPATION NOTE;

(III) A GRANT ANTICIPATION NOTE;

(IV) A REFUNDING BOND;

(V) A NOTE IN THE NATURE OF COMMERCIAL PAPER; AND

(VI) ANY OTHER EVIDENCE OF INDEBTEDNESS ISSUED ON BEHALF OF THE CORPORATION, WHETHER A GENERAL OR LIMITED OBLIGATION OF THE CORPORATION.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 83A, § 5-1601(b).

Defined term: "Corporation" § 11-401

(D) CORPORATION.

"CORPORATION" MEANS THE BAINBRIDGE DEVELOPMENT CORPORATION.

REVISOR'S NOTE: This subsection formerly was Art. 83A, § 5-1601(c).

No changes are made.

(E) COST.

"COST" INCLUDES:

(1) THE PURCHASE PRICE OF A PROJECT;

(2) THE COST TO ACQUIRE ANY RIGHT, TITLE, OR INTEREST IN A PROJECT;

(3) THE AMOUNT TO BE PAID TO DISCHARGE EACH OBLIGATION NECESSARY OR DESIRABLE TO VEST TITLE TO ANY PART OF A PROJECT IN THE CORPORATION OR OTHER OWNER;

(4) THE COST OF ANY IMPROVEMENT;

(5) THE COST OF ANY PROPERTY, RIGHT, EASEMENT, FRANCHISE, AND PERMIT;

(6) THE COST OF LABOR AND EQUIPMENT;

(7) FINANCING CHARGES;

(8) INTEREST BEFORE AND DURING CONSTRUCTION AND, IF THE CORPORATION DETERMINES, FOR A LIMITED PERIOD AFTER THE COMPLETION OF CONSTRUCTION;