

(9) RESERVES FOR PRINCIPAL AND INTEREST AND FOR IMPROVEMENTS;

(10) THE COST OF REVENUE ESTIMATES, ENGINEERING AND LEGAL SERVICES, PLANS, DESIGNS, SPECIFICATIONS, SURVEYS, INVESTIGATIONS, DEMONSTRATIONS, STUDIES, ESTIMATES OF COST, AND OTHER EXPENSES NECESSARY OR INCIDENT TO DETERMINING THE FEASIBILITY OF AN ACQUISITION OR IMPROVEMENT OF A PROJECT;

(11) ADMINISTRATIVE EXPENSES; AND

(12) OTHER EXPENSES NECESSARY OR INCIDENT TO:

(I) FINANCING A PROJECT;

(II) ACQUIRING, IMPROVING, AND MARKETING A PROJECT;

(III) PLACING A PROJECT IN OPERATION, INCLUDING REASONABLE PROVISION FOR WORKING CAPITAL; AND

(IV) OPERATING AND MAINTAINING A PROJECT.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 83A, § 5-1601(d).

In item (2) of this subsection, the former reference to a "portion of" an interest in a project is deleted for brevity. Similarly, in item (3) of this subsection, the former reference to title to "the project" is deleted as included in the reference to "any part of the project".

In item (5) of this subsection, the former reference to "lands" is deleted as included in the comprehensive reference to "property".

In item (10) of this subsection, the former reference to "practicability" of an acquisition is deleted as included in the reference to "feasibility".

In item (12)(iii) of this subsection, the former reference to placing a project in operation "by the Corporation or other owner" is deleted as implicit.

Defined terms: "Corporation" § 11-401

"Finance" § 9-101

"Improve" § 11-401

"Improvement" § 11-401

"Project" § 11-401

(F) COUNTY COMMISSIONERS.

"COUNTY COMMISSIONERS" MEANS THE BOARD OF COUNTY COMMISSIONERS OF CECIL COUNTY.

REVISOR'S NOTE: This subsection is new language added to avoid repetition of the full title of the "Board of County Commissioners of Cecil County".

(G) FINANCE.

"FINANCE" INCLUDES REFINANCE.