In paragraph (1) of this subsection, the reference to a facility or property "used or useful in connection with the undertaking" is substituted for the former reference to "these" facilities or properties for clarity and consistency within this article.

In paragraph (2)(i) of this subsection, the former references to "lands" and "other interests in land" are deleted as included in the comprehensive reference to "property".

In paragraph (2)(iii) of this subsection, the reference to "property" is substituted for the former reference to "land and facilities" for brevity and clarity.

Defined terms: "Bond" § 11–401
"Corporation" § 11–401
"Finance" § 11–401
"Project" § 11–401

(L) REVENUES.

(1) "REVENUES" MEANS:

(I) THE INCOME, REVENUE, AND OTHER MONEY THE CORPORATION RECEIVES FROM OR IN CONNECTION WITH A PROJECT; AND

(II) ALL OTHER INCOME OF THE CORPORATION.

(2) "REVENUES" INCLUDES GRANTS, RENTALS, RATES, FEES, AND CHARGES FOR THE USE OF SERVICES FURNISHED OR AVAILABLE.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 83A, § 5–1601(h).

Defined terms: "Corporation" § 11–401
"Project" § 11–401

REVISOR'S NOTE TO SECTION: Former Art. 83A, § 5–1601(e), which defined "MEDCO", is deleted because the term is not used in this revision.

11–402. ESTABLISHED.

(A) IN GENERAL.

THERE IS A BAINBRIDGE DEVELOPMENT CORPORATION.

(B) STATUS.

THE CORPORATION IS A BODY POLITIC AND CORPORATE AND IS AN INSTRUMENTALITY OF THE STATE.

(C) ESSENTIAL GOVERNMENTAL FUNCTION.